

OFFICIAL MINUTES
LAKE WASHINGTON SCHOOL DISTRICT NO. 414
Board of Directors' Meeting
May 18, 2015

The board meeting was called to order by Vice President Nancy Bernard at 7:00 p.m.

CALL TO ORDER

Members present: Nancy Bernard, Chris Carlson, Siri Bliesner, and Mark Stuart.

ROLL CALL

Member excused: Jackie Pendergrass

Present: Superintendent Traci Pierce.

Mark Stuart moved to approve the agenda. Seconded by Chris Carlson.

APPROVAL OF AGENDA

Motion carried.

Chris Carlson moved to approve the consent agenda. Seconded by Mark Stuart.

CONSENT AGENDA

Nancy Bernard, yes; Chris Carlson, yes; Siri Bliesner, yes; and Mark Stuart, yes.

Motion carried.

Approves May 4 study session and board meeting minutes.

APPROVAL OF MINUTES

Approves May 18, 2015 Human Resources Report.

APPROVAL OF HUMAN
RESOURCES REPORT

Approves Resolution No. 2199 delegating the authority to control, supervise, and regulate interschool activities to the Washington Interscholastic Activities Association for the 2015-16 school year.

WASHINGTON
INTERSCHOLASTIC
ACTIVITIES
ASSOCIATION
ENROLLMENT, 2015-16
RESOLUTION NO. 2199

Approves Resolution No. 2200 delegating responsibility for post season conference level play to the KingCo Conference, a not for profit organization.

DELEGATING
AUTHORITY TO KINGCO
CONFERENCE, 2015-16
RESOLUTION NO. 2200

Approves the monitoring report for EL-7, Academic Program, as presented.

APPROVAL OF
MONITORING REPORT
EL-7, ACADEMIC
PROGRAM

Accepts the donations/grants as identified -

DONATIONS

Acceptance from Rachel Carson PTSA to Carson Elementary in the amount of \$2,089.00 to provide stipends for after school program and intramurals.

Acceptance from Redmond Elementary PTSA to Redmond Elementary in the amount of \$2,000.00 to support lunch buddy program.

Acceptance from Rosa Parks PTSA to Rosa Parks Elementary in the amount of \$1,387.49 to support field trips.

Acceptance from Stella Schola PTO to Stella Schola Middle in the amount of \$1,375.00 to support field trips.

TOTAL \$6,851.49

NON-CONSENT AGENDA

Dr. Pierce related that through the adoption of the 2014-15 Debt Service Fund Budget, the Board of Directors established an expenditure authorization of \$50,790,400. On April 20, 2015 the board authorized the district to refund bonds in order to take advantage of favorable interest rates and save the taxpayers money (\$17.3 million). A portion of the bonds being refunding are current refunding's and a portion are advanced refundings. Accounting methodology requires districts to treat the current refunding as revenue (other financing sources) and expenditures in the debt service fund. While advanced refundings are treated as revenue (other financing sources) and other financing uses. In order to properly account for these changes in revenues and expenditures the 2014-15 Debt Service Fund budget has been revised. These changes do not impact the projected ending fund balance.

2014-15 BUDGET
EXTENSION
PUBLIC HEARING AND
ADOPTION
RESOLUTION NO. 2201

Through the adoption of the 2014-15 Capital Projects Fund Budget, the Board of Directors established a Capital Projects Fund expenditure authorization of \$48,353,344. After the budget was adopted, the board approved the district's short-term capacity projects which included additions, remodeling and purchase of portables. The board also approved a land purchase for a future potential middle school site. In addition, the technology levy purchases for the Mobile Access for Students (MAS) program is higher than planned due to purchases for the next school year. While the 2014-15 budget

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had some contingency, it did not have enough for these newly planned projects. Adequate revenues exist within the fund to accommodate the additional expenditures. The previously adopted Capital Projects Fund Levy remains unchanged.

Resolution No. 2201 has been prepared in accordance with state law increasing the 2014-15 Debt Service Fund budget from \$50,790,400 to \$83,790,400 and the 2014-15 Capital Projects Fund budget from \$48,353,344, to \$59,996,576. Included are detailed budget changes for each fund in the required state format for budget extensions.

State statutes require the board to hold a public hearing on the extension of budgets and to adopt the revised budgets by resolution.

Barbara Posthumus, Director of Business Services, reviewed the details of the Debt Service Fund and Capital Project Fund.

Nancy Bernard opened the public hearing. No one came forward. The hearing was closed.

Mark Stuart moved to adopt Resolution No. 2201 authorizing the superintendent to increase the 2014-15 Debt Service Fund budget from \$50,790,400 to \$83,790,400 and to increase the Capital Projects Fund budget from \$48,353,344 to \$59,996,576. Seconded by Siri Bliesner.

Motion carried.

Chris Carlson moved to adjourn. Seconded by Siri Bliesner.

ADJOURNMENT

Motion carried.

The meeting was adjourned at 5:20 p.m.

Jackie Pendergrass, President

Traci Pierce, Superintendent

Diane Jenkins
Recording Secretary